

OPERATING

FY2022 HSU Modified Cash Budget*

(A)
**MODIFIED
 CASH BASIS
 BUDGET TOTAL %**

	July	August	September	October	November	December	January	February	March	April	May	June		
BEGINNING CASH POSITION	\$ 6,085,819	\$ 2,855,659	\$ 4,078,233	\$ 7,742,914	\$ 6,242,104	\$ 6,872,972	\$ 6,700,682	\$ 10,662,730	\$ 8,120,679	\$ 6,436,810	\$ 5,764,473	\$ 2,062,742		
REVENUES (CASH BASIS)														
State Funds (95.5%a rsa)	580,969	2,078,489	2,077,865	3,090,387	2,249,659	3,379,615	2,262,048	1,107,091	1,296,239	2,025,993	1,390,494	1,320,638	22,859,488	41%
Net Student Revenue and Other Cash Income	1,231,563	2,151,916	6,152,179	2,504,426	1,575,007	2,098,056	4,500,000	1,100,000	1,075,000	900,000	500,000	500,000	24,288,146	43%
Student Accts Receivable	0	0	0	0	0	0	800,000	350,000	200,000	100,000	100,000	100,000	1,650,000	3%
HEERF III Institutional Grant	0	216,000	0	6,400	2,000,000	0	1,000,000		1,000,000	1,800,000			6,022,400	11%
Grants and Contracts	0	124,100	651,647	9,463			500,000					50,000	1,335,210	2%
Investment Income	745	830	1,921	1,858	1,727	1,965	1,965	1,965	1,965	1,965	1,965	1,965	20,839	0%
TOTAL CASH OPERATING REVENUE	\$ 1,812,531	\$ 4,570,505	\$ 8,881,692	\$ 5,610,675	\$ 5,824,666	\$ 5,477,671	\$ 9,062,048	\$ 2,557,091	\$ 3,571,240	\$ 4,825,994	\$ 1,990,494	\$ 1,970,638	\$ 56,155,245	100%
EXPENSES/CASH OUTFLOWS														
Salaries, taxes, benefits Payroll	1,600,068	1,960,439	2,103,757	2,299,039	2,495,687	2,163,749	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	1,800,000	24,922,740	44%
Benefits payout from Operating	320,014	392,088	420,751	459,808	499,137	432,750	450,000	450,000	450,000	450,000	450,000	360,000	5,134,548	9%
Supplies and Services, Travel,	1,965,407	794,727	2,141,825	1,454,297	1,998,296	2,279,344	1,647,653	1,647,653	1,647,653	1,647,653	1,647,653	1,647,653	20,519,814	37%
Utilities	200,677	200,677	200,677	200,677	200,677	200,677	200,677	200,677	200,677	200,677	200,677	200,677	2,408,124	4%
Debt	956,525	0	350,000	2,697,664	0	573,442	101,670	100,813	256,778	500,000	693,896	568,740	6,799,528	12%
Catch up of past due payables							600,000	600,000	600,000	600,000	600,000	600,000	3,600,000	6%
Capital													0	
TOTAL OPERATING EXPENSES	5,042,691	3,347,932	5,217,011	7,111,485	5,193,797	5,649,961	5,100,000	5,099,143	5,255,108	5,498,330	5,692,226	5,177,070	63,384,753	113%
OPERATING INCOME (LOSS)	\$ (3,230,160)	\$ 1,222,573	\$ 3,664,681	\$ (1,500,810)	\$ 630,868	\$ (172,290)	\$ 3,962,048	\$ (2,542,052)	\$ (1,683,869)	\$ (672,336)	\$ (3,701,732)	\$ (3,206,432)	\$ (7,229,509)	-13%
ENDING CASH POSITION	\$ 2,855,659	\$ 4,078,233	\$ 7,742,914	\$ 6,242,104	\$ 6,872,972	\$ 6,700,682	\$ 10,662,730	\$ 8,120,679	\$ 6,436,810	\$ 5,764,473	\$ 2,062,742	\$ (1,143,690)	\$ (7,229,509)	

w/o heerf III \$ (6,022,400) -11%
 GAP Estimate \$ (13,251,909) -24%

*All cash includes restricted/dedicated revenue and expenses. Unaudited

ASSUMPTIONS: Cash revenues generated as estimated.

All of Heerf III institutional aid will be utilized. Salaries and Benefits will remain constant. Supplies, Travel, Services on average remain the same. Begin in January catching up on outstanding payables.