

FY2022 HSU Modified Cash Budget*													(A)	
	July	August	September	October	November	December	January	February	March	April	May	June	MODIFIED CASH BASIS BUDGET TOTAL	%
<b>OPERATING</b>														
<b>BEGINNING CASH POSITION</b>	\$ 6,085,819	\$ 2,855,659	\$ 4,078,233	\$ 7,742,914	\$ 6,242,104	\$ 6,872,972	\$ 7,133,819	\$ 7,219,850	\$ 12,331,934	\$ 10,004,135	\$ 7,215,439	\$ 3,530,281		
<b>REVENUES (CASH BASIS)</b>														
State Funds (95.5%rsa)	580,969	2,078,489	2,077,865	3,090,387	2,249,659	3,379,615	1,094,244	2,614,087	1,649,650	1,693,059	1,390,494	960,969	22,859,488	40%
Net Student Revenue and Other Cash Income	1,231,563	2,151,916	6,152,179	2,504,426	1,575,007	2,138,852	1,193,430	6,185,056	234,666	900,000	500,000	500,000	25,267,094	44%
Student Accts Receivable	0	0	0	0	0	0	814,548	555,257	238,405	100,000	100,000	100,000	1,908,211	3%
HEERF III Institutional Grant	0	216,000	0	6,400	2,000,000	0	2,862,818						5,085,218	9%
Sales and Services													0	0%
Grants and Contracts	0	124,100	651,647	9,463			187,172	607,482	122,097			50,000	1,751,961	3%
Investment Income	745	830	1,921	1,858	1,727	965	3,474	5,063	4,548	4,548	4,548	4,548	34,773	0%
<b>TOTAL CASH OPERATING REVENUES</b>	\$ 1,812,531	\$ 4,570,505	\$ 8,881,692	\$ 5,610,675	\$ 5,824,666	\$ 5,518,467	\$ 6,155,687	\$ 9,966,945	\$ 2,249,366	\$ 2,697,607	\$ 1,995,042	\$ 1,615,516	56,898,699	100%
<b>EXPENSES/CASH OUTFLOWS</b>														
Salaries, taxes, benefits Payroll	1,600,068	1,960,439	2,103,757	2,299,039	2,495,687	2,163,749	2,974,759	2,519,852	2,259,082	2,500,000	2,500,000	1,800,000	27,176,432	48%
Benefits payout from Operating	320,014	392,088	420,751	459,808	499,137	432,750	404,860	450,000	5,063	5,063	5,063	360,000	3,754,598	7%
Supplies and Services, Travel,	1,965,407	794,727	2,141,825	1,454,297	1,998,296	1,887,003	2,352,589	1,544,196	1,955,481	1,955,481	1,955,481	1,955,481	21,960,266	39%
Utilities	200,677	200,677	200,677	200,677	200,677	200,677	235,778	240,000	100,759	100,759	100,759	100,759	2,082,876	4%
Debt	956,525	0	350,000	2,697,664	0	573,442	101,670	100,813	256,778	500,000	693,896	568,740	6,799,528	12%
Catch up of past due payables										800,000	800,000	800,000	2,400,000	4%
furlough 1 day a week										-375,000	-375,000	-375,000	-1,125,000	-2%
Identified possible savings										0	0	0	0	0%
<b>TOTAL OPERATING EXPENSES</b>	5,042,691	3,347,932	5,217,011	7,111,485	5,193,797	5,257,620	6,069,656	4,854,861	4,577,164	5,486,304	5,680,199	5,209,980	63,048,700	111%
<b>OPERATING INCOME (LOSS)</b>	\$ (3,230,160)	\$ 1,222,573	\$ 3,664,681	\$ (1,500,810)	\$ 630,868	\$ 260,847	\$ 86,031	\$ 5,112,083	\$ (2,327,798)	\$ (2,788,696)	\$ (3,685,158)	\$ (3,594,464)	\$ (6,150,001)	-11%
<b>ENDING CASH POSITION</b>	\$ 2,855,659	\$ 4,078,233	\$ 7,742,914	\$ 6,242,104	\$ 6,872,972	\$ 7,133,819	\$ 7,219,850	\$ 12,331,934	\$ 10,004,135	\$ 7,215,439	\$ 3,530,281	\$ (64,182)	\$ (6,150,001)	

\*All cash includes restricted/dedicated revenue and expense. Unaudited

w/o heerf	(5,085,218)	-9%
GAP Estimate	\$ (11,235,219)	-20%

Assumptions: Cash revenues are estimated. All Institutional HEERF will be utilized. Catch up of past due payables \$3m. Furlough all full-time employees excluding part time, students, and certain grant funded positions  
 Identified savings: Aviation dept, library databases, and other reductions. Refinance long-term debt