

EXECUTIVE SUMMARY

Contact: Jeff Hankins (501) 660-1004

ACTION ITEM: The Chancellor of Henderson State University (HSU) requests that the Board of Trustees consider the campus recommendation to certify a financial exigency.

ISSUE: Pursuant to the Henderson State Faculty Handbook, the Board of Trustees must decide whether to certify a financial exigency.

BACKGROUND:

- The Henderson State University Faculty Handbook sets forth the procedures required to be followed to certify financial exigency for the HSU campus.
- These procedures state that the Chancellor of the HSU campus may propose a situation constituting financial exigency. Once such an exigency is proposed, concurrences are required to be sought from the Faculty Senate, the Provost, and academic administrative personnel.
- Once those concurrences are obtained, the Chancellor is charged with sharing the recommendations of the Faculty Senate and the academic administrative personnel with the Board of Trustees. The Chancellor is charged with sharing his own recommendation, as well.
- On February 3, 2022, the Chancellor of HSU formally determined a condition of financial exigency, and sent this finding to the HSU Faculty Senate.
- On February 11, 2022, the HSU Faculty Senate concurred that the financial exigency existed.
- On February 16, 2022, the Provost and the academic administrative personnel concurred that the financial exigency existed.
- Documents pertaining to the financial condition at HSU have been provided to the Board of Trustees.
- On March 18, 2022, the Chancellor forwarded the aforementioned recommendations to the Board of Trustees, along with his own recommendation. That communication is attached to this resolution.

RECOMMENDATION/RESOLUTION:

Be it resolved that the Board of Trustees certifies that a financial exigency exists at HSU, pursuant to the process outlined in the Faculty Handbook of Henderson State University.

Niel Crowson, Secretary

Christy Clark, Chair



March 18, 2022

Dear President Welch and Members of the Arkansas State University System Board of Trustees,

On February 3, 2022, I recommended to the Henderson State University Faculty Senate a situation of financial exigency. Pursuant with the University's Faculty Handbook, the Faculty Senate along with the academic leadership concurred that a situation of financial exigency does exist. Following the 30-day period for review, I am now recommending that this situation be approved by the Arkansas State University Board of Trustees.

I have attached my February 3 recommendation of financial exigency to the Faculty Senate. The Faculty Senate and academic leadership have concurred with this recommendation, and I have attached their response.

Thank you for your consideration of this recommendation. We are ready to work throughout the remainder of this semester to build a sustainable academic program that transforms the way we serve our students for many years to come.

Joining you in service,

Chuck Ambrose
Chancellor