

FY2022 HSU Modified Cash Budget*

OPERATING

	July	August	September	October	November	December	January	February	March	April	May	June	(A) MODIFIED CASH BASIS BUDGET TOTAL	%
BEGINNING CASH POSITION	\$ 6,085,819	\$ 2,855,659	\$ 4,078,233	\$ 7,742,914	\$ 6,242,104	\$ 6,872,972	\$ 6,700,682	\$ 6,786,713	\$ 9,072,572	\$ 6,862,033	\$ 4,863,026	\$ 2,173,413		
REVENUES (CASH BASIS)														
State Funds (95.5%a rsa)	580,969	2,078,489	2,077,865	3,090,387	2,249,659	3,379,615	1,094,244	2,274,894	1,296,239	2,025,993	1,390,494	1,320,638	22,859,488	41%
Net Student Revenue and Other Cash Income	1,231,563	2,151,916	6,152,179	2,504,426	1,575,007	2,098,056	1,193,430	4,100,000	1,075,000	900,000	500,000	500,000	23,981,576	44%
Student Accts Receivable	0	0	0	0	0	0	814,548	350,000	200,000	100,000	100,000	100,000	1,664,548	3%
HEERF III Institutional Grant	0	216,000	0	6,400	2,000,000	0	2,862,818						5,085,218	9%
Grants and Contracts	0	124,100	651,647	9,463			187,172	500,000				50,000	1,522,382	3%
Investment Income	745	830	1,921	1,858	1,727	965	3,474	2,500	2,500	2,500	2,500	2,500	24,020	0%
TOTAL CASH OPERATING REVENUES	\$ 1,812,531	\$ 4,570,505	\$ 8,881,692	\$ 5,610,675	\$ 5,824,666	\$ 5,477,671	\$ 6,155,687	\$ 7,224,894	\$ 2,571,240	\$ 3,025,994	\$ 1,990,494	\$ 1,970,638	55,116,687	100%
EXPENSES/CASH OUTFLOWS														
Salaries, taxes, benefits Payroll	1,600,068	1,960,439	2,103,757	2,299,039	2,495,687	2,163,749	2,974,759	2,100,000	2,100,000	2,100,000	2,100,000	1,800,000	25,797,498	47%
Benefits payout from Operating	320,014	392,088	420,751	459,808	499,137	432,750	404,860	450,000	450,000	450,000	450,000	360,000	5,089,408	9%
Supplies and Services, Travel,	1,965,407	794,727	2,141,825	1,454,297	1,998,296	2,279,344	2,352,589	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	22,236,485	40%
Utilities	200,677	200,677	200,677	200,677	200,677	200,677	235,778	200,000	200,000	200,000	200,000	200,000	2,439,840	4%
Debt	956,525	0	350,000	2,697,664	0	573,442	101,670	100,813	256,778	500,000	155,107	568,740	6,260,740	11%
Catch up of past due payables								600,000	600,000	600,000	600,000	600,000	3,000,000	5%
furlough 1 day a week									-375,000	-375,000	-375,000	-360,000	-1,485,000	-3%
Identified possible savings								-361,777	-300,000	-300,000	-300,000	-300,000	-1,561,777	-3%
TOTAL OPERATING EXPENSES	5,042,691	3,347,932	5,217,011	7,111,485	5,193,797	5,649,961	6,069,656	4,939,036	4,781,778	5,025,000	4,680,107	4,718,740	61,777,194	112%
OPERATING INCOME (LOSS)	\$ (3,230,160)	\$ 1,222,573	\$ 3,664,681	\$ (1,500,810)	\$ 630,868	\$ (172,290)	\$ 86,031	\$ 2,285,858	\$ (2,210,539)	\$ (1,999,006)	\$ (2,689,613)	\$ (2,748,102)	\$ (6,660,507)	-12%
ENDING CASH POSITION	\$ 2,855,659	\$ 4,078,233	\$ 7,742,914	\$ 6,242,104	\$ 6,872,972	\$ 6,700,682	\$ 6,786,713	\$ 9,072,572	\$ 6,862,033	\$ 4,863,026	\$ 2,173,413	\$ (574,689)	\$ (6,660,507)	

*All cash includes restricted/dedicated revenue and expense. Unaudited

w/o heerf	(5,085,218)	-9%
GAP Estimate	\$ (11,745,725)	-21%

Assumptions: Cash revenues are estimated. All Institutional HEERF will be utilized. Catch up of past due payables \$3m. Furlough all full-time employees excluding part time, students, and certain grant funded positions
 Identified savings: Aviation dept, library databases, and other reductions